

## Northern New Mexico College

## Statement of Net Position

(Unaudited and Unadjusted)

May 31, 2021

**Assets**

## Current Assets:

Cash and Cash Equivalents	6,575,846
Short-Term Investments	-
AR - Student	206,203
AR - Other than student	93,069
Inventories	72,242
Prepaid Expenses	17,391
Loans Receivable, net	534,488

Total Current Assets	<u>7,499,239</u>
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## Non-Current Assets

Restricted Cash and Cash Equivalents	-
Restricted Short Term Investments	-
Investments Held by Others	-
Other Long-Term Investments	-
Prepaid Expenses	-
Capital Assets, net	35,842,352

Total Non-Current Assets	<u>35,842,352</u>
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<b>Total Assets</b>	<b><u>43,341,591</u></b>
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**Deferred Outflows of Resources**

Pension Related (6/30/20 balances)	5,343,118
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<b>Total Deferred Outflows of Resources</b>	<b><u>5,343,118</u></b>
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**Liabilities**

## Current Liabilities

Accounts Payable	194,415
Other Accrued Liabilities	187,323
Deferred Income	764,750
LT Liabilities - Current Portion	-

Total Current Liabilities	<u>1,146,488</u>
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## Non-Current Liabilities

Accrued Interest Payable	-
Accrued Benefit Reserves	-
Other LT Liabilities	136,900
OPED Liability	5,794,145
Net Pension Liability	21,959,024

Total Non-Current Liabilities	<u>27,890,069</u>
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<b>Total Liabilities</b>	<b><u>29,036,557</u></b>
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**Deferred Inflows of Resources**

Pension Related (6/30/20 balances)	4,909,141
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<b>Total Deferred Inflows of Resources</b>	<b><u>4,909,141</u></b>
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**Net Position**

Invested in Capital Assets, net of Related Debt	35,842,352
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## Restricted for:

## Nonexpendable:

Endowments	-
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## Expendable:

General Activities	(55,376)
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Federal Student Loans	-
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Term Endowments	-
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Capital Projects	(328,225)
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Debt Service	-
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Related Entity Activities	(1,086,697)
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## Unrestricted

Unrestricted without NFP	(1,458,077)
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Net Fiduciary Position	-
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Total Unrestricted (includes 6/30/20 NFP)	<u>(1,458,077)</u>
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<b>Total Net Position</b>	<b><u>32,913,977</u></b>
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**Northern New Mexico College**  
**Summary of Operating and Plant Funds**  
**(Unadjusted and Unaudited)**  
**Fiscal Year 2021**

Operating Funds	FY 2021 Original Budget	FY 2021 Adjusted Budget	FY 2021 Actuals as of May 31, 2021	Percentage Earned/Spent
<b>REVENUES</b>				
Tuition & Misc Fees	\$ 4,131,267	\$ 4,131,267	\$ 3,625,750	87.8%
Federal Appropriations		-	-	-
State Appropriations	11,013,400	11,013,400	10,102,082	91.7%
Local Appropriations	2,400,000	2,400,000	1,711,484	71.3%
Gifts, Grants & Contracts	4,029,072	10,870,890	7,268,764	66.9%
Endowment/Land & Perm Inc	163,525	163,525	193,881	118.6%
Sales & Services	686,371	686,371	242,490	35.3%
Other	586,701	675,424	92,568	13.7%
<b>Total Revenue</b>	<b>23,010,336</b>	<b>29,940,877</b>	<b>23,237,018</b>	<b>77.6%</b>
<b>BEGINNING BALANCE</b>	<b>2,554,985</b>	<b>2,554,985</b>	<b>2,554,985</b>	<b>100.00%</b>
<b>TOTAL AVAILABLE</b>	<b>25,565,321</b>	<b>32,495,862</b>	<b>25,792,003</b>	<b>79.4%</b>
<b>EXPENDITURES</b>				
Instruction & General	18,326,020	22,258,599	15,935,363	71.6%
Student Social & Cultural	112,072	112,072	17,655	15.8%
Research	38,300	136,978	89,616	65.4%
Public Service	509,780	492,533	425,548	86.4%
Internal Services	160,376	234,173	147,011	62.8%
Student Aid	4,922,633	5,029,693	4,566,560	90.8%
Auxiliary Enterprises	944,930	944,930	261,364	27.7%
Intercollegiate Athletics	573,402	535,902	446,096	83.2%
Independent Operations (NMDA)	-	-	-	-
<b>Total Expenditures</b>	<b>25,587,513</b>	<b>29,744,879</b>	<b>21,889,212</b>	<b>73.6%</b>
<b>NET TRANSFERS OUT / (IN)</b>	<b>230,000</b>	<b>230,000</b>	<b>152,830</b>	<b>66.4%</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>25,817,513</b>	<b>29,974,879</b>	<b>22,042,042</b>	<b>73.5%</b>
<b>ENDING FUND BALANCE</b>	<b>\$ (252,192)</b>	<b>\$ 2,520,982</b>	<b>\$ 3,749,961</b>	

Plant Funds	FY 2021 Original Budget	FY 2021 Adjusted Budget	FY 2021 Actuals as of May 31, 2021	Percentage Earned/Spent
<b>REVENUES AND TRANSFERS</b>				
Required Student Fees				
Bond Proceeds				
Gifts, Grants and Contracts				
Interest Income				
State Appropriation	\$ 2,635,000	\$ 2,635,000	-	0.0%
Debt Service Transfers				
Other				
<b>Total Revenues and Transfers</b>	<b>2,635,000</b>	<b>2,635,000</b>	<b>-</b>	<b>0.0%</b>
<b>BEGINNING BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL AVAILABLE</b>	<b>2,635,000</b>	<b>2,635,000</b>	<b>-</b>	<b>0.0%</b>
<b>EXPENDITURES</b>				
Capital Projects	2,405,000	2,405,000	243,365	10.1%
Building Renewal	230,000	230,000	84,860	36.9%
Internal Service Renewal/Replacement				
Auxiliary Renewal/Replacement				
Debt Retirement				
<b>Total Expenditures</b>	<b>2,635,000</b>	<b>2,635,000</b>	<b>328,225</b>	<b>12.5%</b>
<b>NET TRANSFERS OUT / (IN)</b>	<b>(230,000)</b>	<b>(230,000)</b>	<b>(152,830)</b>	<b>66.4%</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>2,405,000</b>	<b>2,405,000</b>	<b>175,395</b>	<b>7.3%</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 230,000</b>	<b>\$ 230,000</b>	<b>(175,395)</b>	<b>-76.3%</b>

**Northern New Mexico College**  
**Comparison of Operating and Plant Funds**  
**(Unadjusted and Unaudited)**  
**Fiscal Year's 2021 and 2020**

Operating Funds	FY 2021 Actuals as of May 31, 2021	FY 2020 Actuals as of May 31, 2020	Percentage Increase (Decrease)
<b>REVENUES</b>			
Tuition & Misc Fees	\$ 3,625,750	\$ 3,838,298	-5.5%
Federal Appropriations	-	-	
State Appropriations	10,102,082	11,684,975	-13.5%
Local Appropriations	1,711,484	-	
Gifts, Grants & Contracts	7,268,764	7,011,036	3.7%
Endowment/Land & Perm Inc	193,881	150,650	28.7%
Sales & Services	242,490	1,194,314	-79.7%
Other	92,568	255,096	-63.7%
<b>Total Revenue</b>	<b>23,237,018</b>	<b>24,134,369</b>	<b>-3.7%</b>
<b>BEGINNING BALANCE</b>	<b>1,791,221</b>	<b>1,791,221</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE</b>	<b>25,028,239</b>	<b>25,925,590</b>	<b>-3.5%</b>
<b>EXPENDITURES</b>			
Instruction & General	15,935,363	14,001,386	13.8%
Student Social & Cultural	17,655	62,715	-71.8%
Research	89,616	76,240	17.5%
Public Service	425,548	789,743	-46.1%
Internal Services	147,011	201,961	-27.2%
Student Aid	4,566,560	4,968,334	-8.1%
Auxiliary Enterprises	261,364	514,440	-49.2%
Intercollegiate Athletics	446,096	548,039	-18.6%
Independent Operations (NMDA)	-	-	
<b>Total Expenditures</b>	<b>21,889,212</b>	<b>21,162,858</b>	<b>3.4%</b>
<b>NET TRANSFERS OUT / (IN)</b>	<b>152,830</b>	<b>261,654</b>	<b>-41.6%</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>22,042,042</b>	<b>21,424,512</b>	<b>2.9%</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 2,986,197</b>	<b>\$ 4,501,078</b>	<b>-33.7%</b>

Plant Funds	FY 2021 Actuals as of May 31, 2021	FY 2020 Actuals as of May 31, 2020	Percentage Increase (Decrease)
<b>REVENUES AND TRANSFERS</b>			
Required Student Fees	\$ -	\$ -	0.0%
Bond Proceeds	-	-	0.0%
Gifts, Grants and Contracts	-	-	0.0%
Interest Income	-	-	0.0%
State Appropriation	-	61,738	-100.0%
Debt Service Transfers	-	-	0.0%
Other	-	-	0.0%
<b>Total Revenues and Transfers</b>	<b>-</b>	<b>61,738</b>	<b>-100.0%</b>
<b>BEGINNING BALANCE</b>	<b>-</b>	<b>-</b>	
<b>TOTAL AVAILABLE</b>	<b>-</b>	<b>61,738</b>	<b>-100.0%</b>
<b>EXPENDITURES</b>			
Capital Projects	243,365	1,417,054	-82.8%
Building Renewal	84,860	414,419	-79.5%
Internal Service Renewal/Replacement	-	-	0.0%
Auxiliary Renewal/Replacement	-	-	0.0%
Debt Retirement	-	-	0.0%
<b>Total Expenditures</b>	<b>328,225</b>	<b>1,831,473</b>	<b>-82.1%</b>
<b>NET TRANSFERS OUT / (IN)</b>	<b>(152,830)</b>	<b>(261,654)</b>	<b>-41.6%</b>
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>175,395</b>	<b>1,569,819</b>	<b>-88.8%</b>
<b>ENDING FUND BALANCE</b>	<b>\$ (175,395)</b>	<b>\$ (1,508,081)</b>	<b>-88.4%</b>

Some revenues are reported on a seasonal basis or by semester and therefore may affect the Increase/(Decrease) to Fund Balance

# Northern New Mexico College

## Statement of Cash Flows

(Unaudited and Unadjusted)

May 31, 2021

Cash Flows from Operating Activities	
Receipts from student tuition and fees	\$ 3,625,750
Receipts from grants and contracts	7,268,764
Other receipts	-
Payments to or on behalf of employees	(12,599,802)
Payment to suppliers for goods and services	(5,533,631)
Receipts from Sales and Services	242,490
Payments for scholarships	(1,082,724)
Other Operating Revenue	92,568
Net cash (used) by operating activities	<u>(7,986,585)</u>
Cash Flows from Non-Capital Financing Activities	
State Appropriations	10,102,082
Mill Levy Distributions	1,711,484
Gifts for other than Capital Purposes	-
Private Gifts for Endowment	-
Other Non-operating Expense	-
Net Cash provided (used) for non-capital financing activities	<u>11,813,565</u>
Cash Flows from Capital and Related Financing Activities	
Proceeds from Capital Debt	-
Capital Gifts, Grants and contracts	-
Purchase/Construction/Renovation of Capital Assets	-
Principal Received/Paid on Capital Debt and Leases	-
Interest and Fees Paid on Capital Debt and Leases	-
Building Fees Received from Students	-
Net Cash provided (used) for capital financing activities	<u>-</u>
Cash Flows from Investing Activities	
Investment Earnings	193,881
Net Cash provided by Investing Activities	<u>193,881</u>
Increase (Decrease) in Cash and Cash Equivalents	4,020,861
Cash and Cash Equivalents- beginning of year	2,554,985
Cash and Cash Equivalents- end of reporting period	<u>\$ 6,575,846</u>

NEW MEXICO HIGHER EDUCATION DEPARTMENT



MICHELLE LUJAN GRISHAM  
GOVERNOR

STEPHANIE RODRIGUEZ  
ACTING CABINET SECRETARY

**2021/FY23 ANNUAL CAPITAL PROJECTS SUMMER HEARINGS**

**Project Submittal Checklist**

**DEADLINE TO SUBMIT DOCUMENTS IS COB ON JUNE 1, 2021**

- 00 - Checklist
- 01 - Submittal Certification (Signed by Governing Board President and Institution President/Chancellor)
- 02 - Project Evaluation Form (One per project)
- 03 - Five-Year Plan for Capital Project Funding
- 04 - I&G Spreadsheet
- 05 - Status of all Active Projects
- 06 - Status of all Closed Projects
- 07 – I&G Campus wide Space Verification Spreadsheet

Submittal Instructions:

When documents are ready to be submitted, send an email to [Gerald.Hoehne@state.nm.us](mailto:Gerald.Hoehne@state.nm.us) for a link

Each document must be named according to the naming scheme above (i.e. 00 – Checklist, 01 – Submittal Certification, etc.)

Document 00, 01, 02, and 07 above are required to be converted to PDF. All other documents are required to remain in EXCEL format

If no project request is being submitted, a formal letter signed by the President must be submitted

\_\_\_\_\_  
Printed Name and Title of Contact Person

\_\_\_\_\_  
Email

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date



# NEW MEXICO HIGHER EDUCATION DEPARTMENT

## CAPITAL OUTLAY FUNDING PROJECT EVALUATION FORM

FISCAL YEAR 2023

**New Mexico Higher Education Department**  
Capital Outlay Funding – Project Evaluation Form

Name of Institution:

Location of Project: (Attach Aerial Map):

Project Title:

FY23 Priority #:

Master Plan Priority #:

Total Project Cost: \$

State Funding Request: \$

Committed Match Funding: \$

Specify Source of Committed Match funding, how funding was generated, and when it will be budgeted:

If funding was requested in the past for this project, provide a brief summary to include when it was presented, amount of funding received and any changes from original request(s) (Cost, Scope, etc.):

**A. Project Description:**

Age of Facility:

GSF of Facility:

Provide a brief history and general description of the facility:

What is the current condition of the facility and supporting infrastructure?

What was the last major renovation completed? When was the renovation completed? What funding sources were used?



**New Mexico Higher Education Department**  
Capital Outlay Funding – Project Evaluation Form

Provide a detailed scope of work to be completed if the project is funded. Make sure to specify any deficiencies being remedied:

**New Mexico Higher Education Department**  
 Capital Outlay Funding – Project Evaluation Form

Complete table below if this project request contains multiple projects or if the project can be phased. List in priority order:

Phase/ Project #	Phase/Project Description	Amount

Provide key milestone dates and project sequence or phasing:

Phase/Project	Start Date (mm/yyyy)	Completion Date (mm/yyyy)

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**B. Project Rationale and Need:**

**Measure B1:** Projects promotion of enrollment growth, retention, and degree production

Institution proposed score  
(if an affiliated community college) \_\_\_\_\_



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**Measure B2:** Projects impact on education and workforce needs in local and regional economies

Institution proposed score  
(if an affiliated community college) \_\_\_\_\_

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**New Mexico Higher Education Department**  
Capital Outlay Funding – Project Evaluation Form

**Measure B3:** Projects support of HEI Strategic Plan or Facility Master Plan  
Demonstrate project alignment with institutional mission and how project advances the institution's strategic or facility master plan.

Institution proposed score  
(if an affiliated community college) \_\_\_\_\_

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**Measure B4:** Facilities Assessment

Provide the facility's most recent condition score and summarize the major structural and systems conditions that resulted in that score. Provide selected supporting documentation in appendices and reference them in the body of the proposal.

Institution proposed score  
(if an affiliated community college) \_\_\_\_\_



**Measure B5:** Projects impact on On-campus and Off-campus Instruction

Provide information on how **this project** request will support both on-campus and off-campus instruction.

Institution proposed score  
(if an affiliated community college) \_\_\_\_\_



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**C. Green Screen for Buildings**

**Measure C1:** Energy Audit or similar energy assessment

Document details of the audit to include who performed the audit, when it was completed, level of audit/assessment, improvements proposed, and benefits to **this project**

Institution proposed score  
(if an affiliated community college) \_\_\_\_



**New Mexico Higher Education Department**  
Capital Outlay Funding – Project Evaluation Form

**Measure C2:** Projects impact on Energy / Utility Cost Reduction

Explain the impact of **this project** to the net energy / utility costs. Provide a justification if no operating budget impact is anticipated.

Institution proposed score  
(if an affiliated community college) \_\_\_\_\_



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**Measure C3:** Executive Order (EO) 2019-003

Provide detailed information on how **this project** will address the goal of reducing Green House Gas (GHG) emissions by 45% as called for in the EO. Explain the steps taken to reduce the buildings energy demands.

Institution proposed score  
(if an affiliated community college) \_\_\_\_



**D. Stewardship**

Detail how the HEI provides stewardship for its assets.

**Measure D1: Project Estimates**

Describe how **this projects** cost estimates were developed. Provide the total dollars attributed to inflation. Percentage increases **MUST** be defended in the narrative portion of the document, or 0% inflation will be assumed.

Institution proposed score  
(if an affiliated community college) \_\_\_\_\_

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**Measure D2:** Describe how this project addresses/reduces deferred maintenance on campus

Institution proposed score  
 (if an affiliated community college) \_\_\_\_\_

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For facilities, check the box that best describes how this project impacts or reduces the campus Facility Condition Index (FCI) (reduces deferred maintenance).

- The approximate restoration cost is 46– 60 percent of building replacement cost.  
 (20 - points)
- The approximate restoration cost is 31–45 percent of building replacement cost. The physical conditions currently adversely affect building operations.  
 (15 - points)
- The approximate restoration cost is 16–30 percent of building replacement cost. The physical conditions may have an effect upon building operations.  
 (12 - points)
- The approximate cost of restoration is 5–15 percent of building replacement cost.  
 (7 - points)
- Renewal or replacement project cost is less than 5 percent of building replacement cost.  
 (0 points)

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**Measure D3:** Asset Stewardship

Provide information on how the HEI supports the ongoing operational and maintenance needs of current and proposed assets.

Institution proposed score  
(if an affiliated community college) \_\_\_\_\_

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**Measure D4:** Maintenance Cost Reduction

Describe in detail how **this project** will affect operating appropriations for the current year and all out-years. Provide a justification if no operating budget impact is anticipated.

Institution proposed score  
(if an affiliated community college) \_\_\_\_\_

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**Measure D5:** Health, safety, and security

Describe how **this project** will address major health and safety issues/concerns on campus, including how it will improve physical safety and cybersecurity on campus. Provide selected supporting documentation and reference them in the body of the proposal.

Institution proposed score  
(if an affiliated community college) \_\_\_\_

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**New Mexico Higher Education Department**  
Capital Outlay Funding – Project Evaluation Form

**Language for appropriation:** Compose the legislative language that would best suit your project needs should the project be funded (Example: to plan, design, construct, and equip infrastructure improvements at John Doe College)