



BOARD OF REGENTS RESOLUTION

ESTABLISHMENT OF ACCOUNTS AND AUTHORIZED SIGNERS

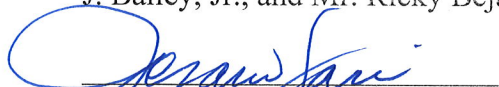
Upon a motion by Melinda DeHerrera, seconded by Damian L. Martinez the following resolution was unanimously adopted:

WHEREAS, it has been determined previously by the Board of Regents that in the best interest of the College, checking and/or savings accounts should be opened at various financial institutions and deposits be made for the maximum amount per bank that is insured by the Federal Deposit Insurance Corporation (FDIC); and

WHEREAS, in order to establish these accounts, Ricky Bejarano, Interim Vice President For Finance and Administration, is authorized by the Board of Regents to open or close said accounts; and

WHEREAS, accounts may be established and/or maintained in the following financial institutions located within the service area; Century Bank, 322 N Riverside Dr., Espanola New Mexico Bank & Trust, 404 Carr Lane, Espanola; and,

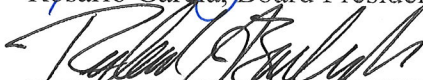
WHEREAS, the following Board of Regents, the President and the Vice President for Finance and Administration are authorized to sign or co-sign on each account established, any two (2) signatures being required: Mrs. Rosario Garcia, Mr. Kevin F. Powers, Regents and Mr. Richard J. Bailey, Jr., and Mr. Ricky Bejarano, Staff.




Rosario Garcia, Board President



Kevin Powers, Board Secretary/Treasurer



Richard J. Bailey, Jr. President



Ricky Bejarano, Interim VP for Fin. Admin.